

5 June 2019

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**Minutes of the Meeting of the
MEMBERS ANNUAL INFORMATION EVENT
held on Wednesday, 15 May 2019 at 6.30 pm
at Savoy Place, London WC2**

Mr Mike Carr, President, in the Chair

1. Announcements

- 1.1. The President announced that the Members Annual Information Event was for IET members only, but during the part of the meeting that was the Annual General Meeting (AGM) of the IET, only Members, Fellows and Honorary Fellows could vote. He welcomed those present at Savoy Place and those watching on-line.
- 1.2. The President drew attention to the live webcast of the meeting and that a recording would be available afterwards on IET.tv (<https://tv.theiet.org/?videoid=12840>).

2. Notice of Meeting

The notice convening the meeting, published in *E&T* magazine, was taken as read.

3. Minutes

The Minutes of the Annual General Meeting held on 17 May 2018 were approved and signed as a correct record.

4. Reports

- 4.1. The President introduced Mr Nigel Fine (Chief Executive and Secretary) and invited him to make a presentation on the IET's activities in 2018.
- 4.2. Mr Fine gave a detailed report on the IET's activities in 2018, as given in the Annual Report and Accounts for 2018. He drew particular attention to the strategic priorities and the activities which had helped "to inspire, inform and influence the global engineering community", including:
 - the Engineer a Better World campaign;
 - launch of 18th edition of the Wiring Regulations;
 - IET Apprenticeships Conference;
 - re-engineering of the IET brand.
- 4.3. The President gave a detailed report on the IET's plans for the future. He drew particular attention to the strategic goals:
 - partnering with industry to support quality, efficiency and innovation in engineering;
 - promoting the contribution of engineering and technology to make a real difference to society;
 - driving innovation and insight in engineering and technology to solve global challenges;
 - championing excellence and professionalism in engineering and technology.

- 4.4. The President invited questions from the members present at the meeting.
- 4.5. Mr Francis Fisher drew attention to the role that IET Connect, the Benevolent Fund of the Institution of Engineering and Technology, played in assisting members suffering financial and other hardships.
- 4.6. Mr Colin Davis asked about the expectations for Inspec Analytics. Mr Giles Grant replied to explain the applications for Inspec Analytics and the plans for launch later in the year.
- 4.7. Mr George Turnbull commented about IET support for STEM ambassadors.
- 4.8. Mr Richard Farthing asked about the planned closure of the IET email alias service. The President explained the reasons why the service was no longer viable and the decision to give members more than eighteen months' notice of the closure.
- 4.9. Dr David Evans asked about the importance of volunteers for the IET. Mr Fine replied that volunteers allowed the delivery of IET services worldwide. It had been decided in 2016 to set up a Volunteer Engagement Board which provided a forum to discuss how the IET supported its volunteers.
- 4.10. Mr Tom Shelston asked about how the IET might develop in coming years. The President replied and described the Board of Trustees strategy development processes.
- 4.11. Ms Yun-Di Lien asked about plans to expand the content of the IET Digital Library. Mr Fine replied that this was under active consideration.

5. Report from Council

- 5.1. The President introduced Mr Colin Davis (Chair of Council) and invited him to make a presentation on Council in 2018.
- 5.2. Mr Davis drew attention to the range of subjects on which Council had provided strategic advice to the Board of Trustees, including:
 - drivers of change;
 - new strategic framework;
 - public image of the engineering profession;
 - monitoring governance;
 - equality, diversity and inclusion.

6. Trustees Report and Financial Statements

- 6.1. The President introduced Ms Fiona Condron (BDO LLP) and invited her to make a statement on behalf of the auditors regarding the audit of the accounts for the year ended 31 December 2018.
- 6.2. Ms Condron made a statement on behalf of the auditors, BDO LLP, and reported that the IET had received an unqualified audit opinion.
- 6.3. The President introduced Dr Colin Arthur (Honorary Treasurer) and invited him to present the accounts for the year ended 31 December 2018.
- 6.4. Dr Arthur gave a detailed report on the IET accounts for the year ended 31 December 2018.

- 6.5. The President invited questions from the members present at the meeting, but there were none.
- 6.6. The President moved that the statement of accounts and balance sheet for the year ended 31 December 2018 be received. The motion was approved.

7. Appointment of Auditors

The President moved that the BDO LLP be appointed as the Institution of Engineering and Technology's auditors for 2019. The motion was approved.

8. Votes of Thanks

- 8.1. Dr Peter Bonfield (Deputy President) proposed that the Best Thanks of the IET be accorded to the Honorary Officers and members of all Boards and Committees of the Institution of Engineering and Technology.
- 8.2. The President proposed that the Best Thanks of the IET be accorded to the staff of the Institution.

9. Close

The President closed the meeting.