

17 February 2023

PAPER CLASSIFICATION: OPEN

**Minutes of the Meeting of the
MEMBERS ANNUAL INFORMATION EVENT
held on Thursday, 16 June 2022 at 2.30 pm (BST)
at Savoy Place, London WC2**

Sir Julian Young, President, in the Chair

1. Announcements

- 1.1. The President welcomed members to the Members Annual Information Event which would present reports and updates on achievements in the year 2021, plans for the next few years, reports from Council and Foothold, followed by the Annual Report and Accounts for the last year.
- 1.2. It was noted that members had been invited to submit questions by emailing the IET or via the online chat facility provided by YouTube.
- 1.3. A recording of the live webcast of the meeting would be available afterwards on IET.tv (<https://tv.theiet.org/?videoid=15723>) and YouTube (<https://www.youtube.com/watch?v=16seWKKUaXQ>).

2. Notice of Meeting

The notice convening the meeting was taken as read.

3. Minutes

The Minutes of the Members Annual Information Event held on 13 May 2021 were taken as read.

4. Reports

- 4.1. The President introduced Mr Nigel Fine (Chief Executive and Secretary) and invited him to make a presentation on the IET's activities in 2021.
- 4.2. Mr Fine gave a report on the IET's activities during 2021.
- 4.3. He drew attention to the highlights of the IET's activities as given in the Annual Report and Accounts for 2021, in particular the celebrations of the 150th anniversary of the founding of the Institution in 1871, societal challenges, open access publishing, Inspec Analytics, and participation at the 26th UN Climate Change Conference (COP26) in Glasgow.
- 4.4. The President gave a detailed report on the IET's plans for the future.
- 4.5. He drew particular attention to the IET Strategy 2030, the launch of the Digital Poverty Alliance, and plans for modernisation of the Royal Charter and Bye-laws.

5. Report from Council

- 5.1. The President introduced a video report from Dr Carol March (Chair of Council) about Council's activities in 2021.
- 5.2. Dr Marsh gave a detailed report on Council for the year 2021.

6. Report from Foothold

- 6.1. The President introduced Mr Richard Spalding (Deputy Chair of the Board of Foothold, the IET Benevolent Fund) and invited him to make a presentation about the work of Foothold.
- 6.2. Mr Spalding gave a detailed report on IET Connect during the year 2021 and highlighted the ways in which it helped IET members and their dependents in times of need.

7. Trustees Report and Financial Statements

- 7.1. The President introduced Mr Peter Lewis (BDO LLP) and invited him to make a statement on behalf of the auditors regarding the audit of the accounts for the year ended 31 December 2021.
- 7.2. Mr Lewis made a statement on behalf of the auditors, BDO LLP, and reported that the IET had received an unqualified audit opinion.
- 7.3. The President introduced a video report from Ms Rachel Hurst (Honorary Treasurer) and invited her to present the accounts for the year ended 31 December 2021.
- 7.4. Ms Hurst gave a detailed report on the IET accounts for the year ended 31 December 2021.

8. Appointment of Auditors

The President moved that the BDO LLP be appointed as the Institution of Engineering and Technology's auditors for 2022. The motion was approved.

9. Votes of Thanks

- 9.1. Professor Bob Cryan (Deputy President) proposed that the Best Thanks of the IET be accorded to the Honorary Officers and members of all Boards and Committees of the Institution of Engineering and Technology.
- 9.2. The President proposed that the Best Thanks of the IET be accorded to the staff of the Institution.
- 9.3. The President proposed that the Best Thanks of the IET be accorded to Mr Nigel Fine, who would step down as Chief Executive and Secretary of the IET at the end of the month, for the dedicated and highly professional service he had given to the Institution over 13 years.

10. Close

The President closed the meeting.